



LIFE INSURANCE CORPORATION OF INDIA – GANDHINAGAR DIVISION

SV Form - FN.5074

FORM OF RECEIPT FOR SURRENDER VALUE OF POLICY NO _____

On the life of _____ for Rs. _____ Dated _____

I / We _____ do hereby acknowledge receipt from LIFE INSURANCE CORPORATION OF INDIA, of the sum of Rs. _____ being the Surrender Value including Cash Value of Bonus of the above mentioned Policy, which is herewith delivered upto the said Corporation to be cancelled. In Witness whereof these presents are subscribed by me / us at _____ (PLACE) the ____ / ____ / 20 ____ (DATE).

Surrender Value (inclusive of Cash Value of Bonus) Rs. _____
 LESS : Loan & Int. Rs. _____
 Oth. Ded., if any. Rs. _____
 Net Payable Rs. _____

FN 3510 : I / We hereby declare that I / We have not served on any office of LIC Of India any notice of assignment or reassignment in respect of the above Policy except those, if any already registered in LIC Of India, or the Insurer, who assured the above Policy nor shall I / We serve on any office of the said Corporation, any notice of assignment or reassignment before payment of Loan / Surrender.

Policyholder NEFT Details / କ୍ଲିଏଣ୍ଟର ନେଟ୍ ଡିଟାଲ୍ : Acct No : _____ IFSC Cd : _____ Bank Name & Address : _____ Bank Account Holder Name : _____ Application for SV : I request you to process my Surrender Value Application of the above Policy.		Note of Authority : (If this receipt is signed by more than one person and payment is to be made to one of the Signatories) I / We hereby authorize the LIC Of India to pay the within mentioned Amount to : _____
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* Witness / **ସାକ୍ଷୀ** Signature: _____
 Name & Address : _____ x
 Mob : _____
 Policyholder / **କ୍ଲିଏଣ୍ଟର** Name : _____ Address : _____
 Mob : _____ E :

Sign of Pol. Holder On Rs.1/- Rev. Stamp

Retention of Life Cover : Questionnaire to be submitted with Surrender Application / Discharge Form - Non-Ulip (Ann. I)

Policy No. _____
 Name of LA _____

- Are you aware that Surrender of LIC Policy means losing life cover & financial loss to you? 1.Yes 2.No
- Reasons for Surrender of the LIC Policy.
 (1) Urgent Financial Need (2) Not Satisfied with T&C of the Plan
 (3) Not Satisfied with Service (4) Any other reason.
- Whether Surrender Amount is being invested in any other LIC Product? 1.Yes 2.No
- Are you aware of the approximate SV for your Policy ?
 Rs. _____
 Signature of Policyholder _____

I hereby declare that I have understood the Surrender Value Calculation fully and signing the Discharge Form after understanding the same.

Signature of Policyholder : _____ x

Exit Interview : Certificate of Exit Interview conducted at BO / DO (Ann. II)

Policy No. _____ Date of SV Request : _____
 Name of Life Assured: _____

- Reasons for Surrender of the LIC Policy.
 (1) Urgent Financial Need (2) Not Satisfied with T&C of the Plan
 (3) Not Satisfied with Service (4) Any other reason.
- Is the Policyholder aware that Surrender of LIC Policy may incur a loss of life cover ?
 1.Yes 2.No
- Is the Policyholder aware that Surrender of LIC Policy may be financially Disadvantageous ? 1.Yes 2.No
- Is the Policyholder aware of the approximate SV ? 1.Yes 2.No

SV Amt. Rs. _____

I hereby declare that I have conducted the Exit Interview (Personally / Over Telephone at : _____ Date : ____ / ____ / 20 ____ Time : _____ Hrs.

Signature of Official who conducted the Exit Interview : _____
 Name : _____ SR No. : _____ Cadre : _____
 Branch / Divisional Office : _____

Attach: (1) Original Policy Document (2)Cancelled Chq. Leaf (3) KYC & PANCARD Copy x Policyholder Signature - 3 Places * Witness Signature - 1 Place.
 WE DONOT ENCOURAGE SURRENDERS SINCE IT INCURS LOSS OF VALUABLE LIFE COVER & IS DISADVANTAGEOUS TO THE POLICYHOLDERS.